

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JANUARY 9, 2024 AGENDA**

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| <p>Subject:</p> <p>Approval of the 2024 Utility Franchise Fee for Summit Utilities (formerly CenterPoint Energy ARKLA).</p> <p>Submitted By:</p> <p>Finance Department</p> | <p>Action Required:</p> <p style="text-align: center;">√ Ordinance Resolution</p> | <p>Approved By:</p> <p style="text-align: right;">Emily Cox Acting City Manager</p> |
| <p style="text-align: center;">SYNOPSIS</p> <p style="text-align: center;">FISCAL IMPACT</p> <p style="text-align: center;">RECOMMENDATION</p> <p style="text-align: center;">BACKGROUND</p> | <p>Approval of an ordinance levying a Franchise Fee to be paid by Summit Utilities (formerly known as CenterPoint Energy ARKLA). This Franchise Fee should remain in effect until otherwise amended by the Board of Directors.</p> <p>None.</p> <p>Approval of the ordinance.</p> <p>This ordinance continues the Franchise Fee assessed Summit Utilities to 5.2% of gross revenues paid by its industrial, residential and commercial customers, or \$2,100,000, whichever is greater. There is no change in the amount of the Franchise Fee currently assessed to CenterPoint Energy ARKLA.</p> | |